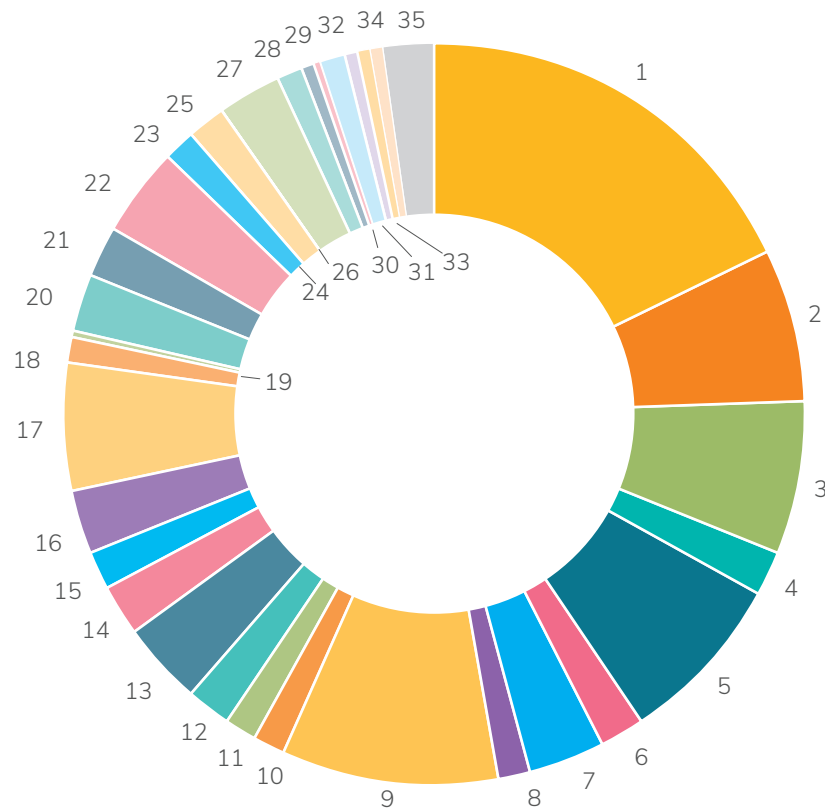


PruFund Global Diversification

Asset allocations to the end of September 2020

PruFund Growth Fund

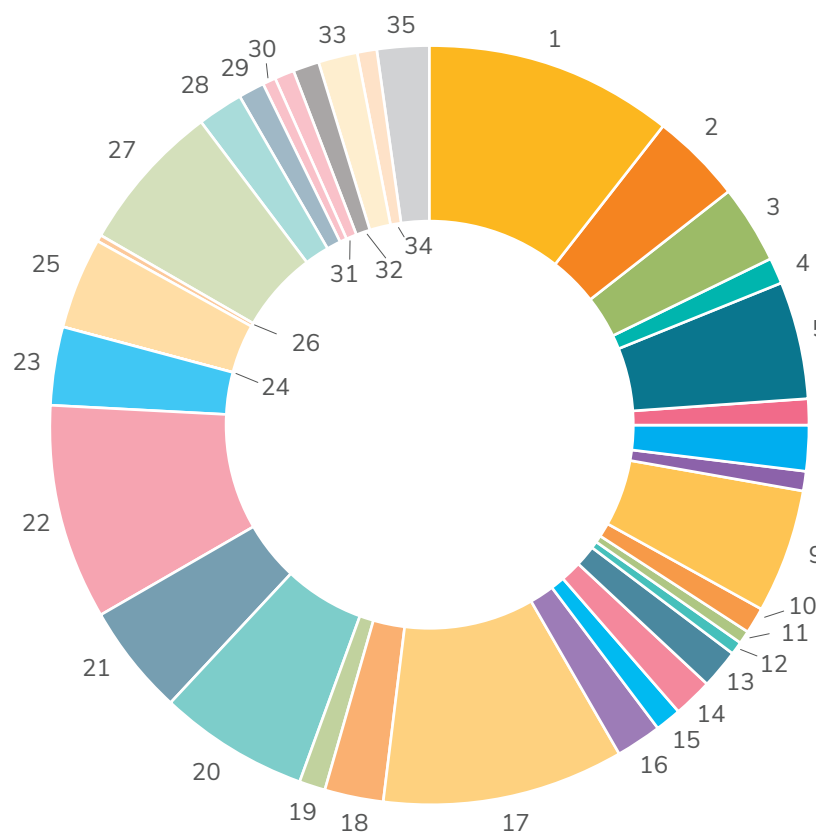


This chart gives an indication of the spread of investments as at 30 September 2020. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective. Source: T&IO, September 2020.

This is just for UK advisers – it's not for use with clients

Equity		(47.40%)
1	UK Equity	17.98%
2	Europe Ex UK Equity	6.70%
3	North America Equity	6.52%
4	Emerging Equity	1.91%
5	Asia Ex Japan	7.62%
6	China Equity	1.83%
7	Japan Equity	3.36%
8	Middle East and Africa Equity	1.48%
Property		(14.05%)
9	UK Property	9.49%
10	US Property	1.30%
11	Europe Ex UK Property	1.50%
12	Asia Property	1.76%
Alternative Assets		(10.46%)
13	Private Equity	3.82%
14	Infrastructure	2.09%
15	Hedge Funds	1.60%
16	TAA Mandate	2.95%
Credit		(25.95%)
17	Pan European Industrial Corporate Bonds	5.43%
18	Pan European Utilities Corporate Bonds	1.08%
19	Pan European Government & Sovereign Bonds	0.45%
20	Pan European Financial & Covered Corporate Bonds	2.45%
21	Pan European Securitised & Private Corporate Bonds	2.11%
22	US Industrials Corporate Bonds	3.85%
23	US Utilities Corporate Bonds	1.37%
24	US Government & Sovereign Bonds	0.01%
25	US Financials & Covered Corporate Bonds	1.67%
26	US Securitised & Private Corporate Bonds	0.09%
27	Asia Local Currency Bonds	2.86%
28	Asia Dollar Currency Bonds	0.95%
29	Convertible Bonds	0.63%
30	Bridge Loans	0.26%
31	Private High Yield	1.23%
32	FI Africa	0.33%
33	Emerging Market Debt	0.81%
34	Global High Yield	0.37%
Cash & Receivables		(2.14%)
35	Cash & Receivables	2.14%

PruFund Cautious Fund



This chart gives an indication of the spread of investments as at 30 September 2020. Asset allocations are regularly reviewed by the M&G Treasury and Investment Office (T&IO) and may vary from time to time, but will always be consistent with the fund's objective. Source: T&IO, September 2020.

Equity		(27.94%)
1	UK Equity	10.67%
2	Europe Ex UK Equity	3.89%
3	North America Equity	3.42%
4	Emerging Equity	0.98%
5	Asia Ex Japan	4.94%
6	China Equity	1.19%
7	Japan Equity	1.95%
8	Middle East and Africa Equity	0.90%
Property		(7.52%)
9	UK Property	5.15%
10	US Property	1.19%
11	Europe Ex UK Property	0.54%
12	Asia Property	0.64%
Alternative Assets		(6.45%)
13	Private Equity	1.73%
14	Infrastructure	1.65%
15	Hedge Funds	1.14%
16	TAA Mandate	1.93%
Credit		(55.91%)
17	Pan European Industrial Corporate Bonds	10.05%
18	Pan European Utilities Corporate Bonds	2.58%
19	Pan European Government & Sovereign Bonds	1.28%
20	Pan European Financial & Covered Corporate Bonds	6.28%
21	Pan European Securitised & Private Corporate Bonds	4.77%
22	US Industrials Corporate Bonds	9.17%
23	US Utilities Corporate Bonds	3.27%
24	US Government & Sovereign Bonds	0.03%
25	US Financials & Covered Corporate Bonds	3.98%
26	US Securitised & Private Corporate Bonds	0.21%
27	Asia Local Currency Bonds	6.21%
28	Asia Dollar Currency Bonds	2.07%
29	Convertible Bonds	1.21%
30	Bridge Loans	0.41%
31	Private High Yield	0.94%
32	FI Africa	0.91%
33	Emerging Market Debt	1.80%
34	Global High Yield	0.74%
Cash & Receivables		(2.18%)
35	Cash & Receivables	2.18%

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