



Adviser Charge Instruction Form

Please use black ink and write in CAPITAL LETTERS or tick as appropriate. Any corrections must be initialled. Please do not use correction fluid as this will invalidate the form.

Notes to help you

If you have any questions when completing this form please speak to your Financial Adviser. Your adviser may charge for any advice given.

If you want to stop or reduce Adviser Charges you can call us on 0345 640 3000 if you'd prefer.

Please give us the details of the adviser that future payments should be made to.

If you have changed your adviser, we will assume Ongoing Adviser Charges will stop unless you tell us otherwise in Section 3.

If you are changing adviser you will need to obtain your new Adviser's Firm Reference Number. See section 5.

About this form

This form can be used to:

- Amend an existing Adviser Charge instruction
- Request a new Ongoing Adviser Charge
- Inform us of a change of Adviser.

Please return completed form to: **Freepost, Prudential, Lancing BN15 8GB.**

Section 1 – Investor details

Plan Number(s)

Investor's full name

Second Investor's full name

Your daytime telephone number

This is required in case we need to contact you regarding this request.

Section 2 – Adviser Details

Your Adviser's name

Company name

Company Address

Postcode

If this is a new adviser, please complete section 3, otherwise please go to section 4.

Section 3 – Adviser instructions

Please complete this section if you have requested a change of adviser.

We will only pay Adviser Charges to one adviser so if you change adviser, all charges currently paid to your former adviser will stop. This applies even if your new adviser is not taking any Adviser Charges.

Please complete this section if you wish to add an Ongoing Adviser Charge or change your existing Ongoing Adviser Charge instruction.

The "effective change date" will be the 20th working day following the date we receive this instruction.

The change will take place on the distribution date following the "effective change date".

If you are changing adviser, please make sure your new adviser completes this section.

Where Adviser Charges are being paid and you have changed your Adviser, please confirm if Adviser Charges should continue at the existing level, stop, or if existing instructions are to be amended. (tick one box only)

Continue Stop Amend

If you want to amend Adviser Charges, please go to section 4.

Section 4 – Ongoing Adviser Charge

You may ask us to deduct Ongoing Adviser Charges from your Bond to pay for any ongoing advice. These can be specified as a percentage of your endowment premium or as a monetary amount, it cannot be a combination. The charge will be taken quarterly from the Natural Income produced by the Bond, before this is paid to you or redirected as per your instructions. Ongoing Adviser Charges will be treated as withdrawals for tax purposes.

Please enter the annual percentage or amount you wish to have deducted from the bond, to cover the cost of ongoing financial advice, in the boxes below. (Please select **ONE** option only.)

% p.a of the Endowment Premium

or

£ p.a

The investor(s) have a tax-deferred allowance of 5% of the Endowment Premium each year for 20 years from the investment. Any withdrawals, Ongoing Adviser Charges or income payments taken above this allowance will create a chargeable event and may affect entitlement to personal allowances and certain tax credits.

As Ongoing Adviser Charges will be deducted from the Natural Income held in the Endowment Plan, we can only pay Ongoing Adviser Charges in respect of advice given to the investor. This feature cannot be used to pay for advice given to the trustees.

Section 5 – Adviser Reference

Adviser's Firm Reference Number (FRN)

Adviser's Prudential agency number

Agency stamp

If you have any other plans and they are to be transferred to your new Adviser, please detail which plan(s) the change should apply to? (If all plans please write "All my other plans").

Section 6 – Declaration

Please make sure you sign the Declaration as we won't be able to process your instruction without this.

- I/We authorise Prudential to act upon my/our instructions regarding the facilitation of Adviser Charges (the "Adviser Charge Instruction") whether specified here now or elsewhere at any time in future. I/We also understand that Prudential shall not be required to carry out such instructions (including any permitted by my/our adviser firm) where they conflict with any applicable law or regulation and/or where they are inconsistent with Prudential's Adviser Charge administration capability.
- I/We understand that where there is a difference between the Adviser Charge Instruction and the Adviser Charges agreed with my/our adviser firm, Prudential will only facilitate payment in accordance with my/our Adviser Charge Instruction.
- I/We confirm that the Adviser Charge specified in my/our Adviser Charge Instruction is inclusive of any VAT at the prevailing rate from time to time.
- I/We understand that if the level of VAT applicable within the Adviser Charge changes (including where previously VAT free Adviser Charges become subject to VAT) Prudential will only alter my/our Adviser Charge following a new Adviser Charge Instruction or instruction from my/our adviser firm which sets out the new level of charges to be deducted.
- I/We understand that, with the exception of changes in the level of VAT, the Adviser Charge may not be increased without my/our explicit authority.
- I/We agree that the Adviser Charge may be reduced or stopped by Prudential or my/our adviser firm without my/our explicit authority.
- I/We agree that where my/our adviser firm arranges for the services I/we have agreed with them to be provided by another adviser firm, I/we authorise Prudential to amend my/our Adviser Charge Instructions to pay the Adviser Charges at the existing agreed level to the new adviser firm, except where they conflict with any applicable law, regulation and/or HMRC practice and/or where they are inconsistent with Prudential's Adviser Charge administration capability.
- I/We confirm that I/we have discussed with my/our financial adviser the tax implications of my/our investment being net of any Set-up Adviser Charges, and also the tax implications of having my/our Ongoing Adviser Charge deducted from the contract. I/We understand that deduction of any Ongoing Adviser Charge will be treated as a withdrawal from the Endowment Policy.

If your Prudence Inheritance Bond is written under a Prudence Inheritance Trust then only the Investors need sign the form. If any other trust has been used and the Endowment policy has been written under trust please also obtain the signatures of all the Trustees who are not also Investors.

Signature of Investor

X

Date

D	D	M	M	Y	Y	Y	Y
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Signature of 2nd Second Investor

X

Date

D	D	M	M	Y	Y	Y	Y
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Signature of Trustee

X

Date

D	D	M	M	Y	Y	Y	Y
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Signature of 2nd Second Trustee

X

Date

D	D	M	M	Y	Y	Y	Y
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If the bond is assigned, please obtain the signature of the assignee below.

Signature of person authorised to sign on behalf of Assignee

X

Date

D	D	M	M	Y	Y	Y	Y
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On behalf of



www.pru.co.uk

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