

## Draft Deed of Assignment of a policy to an existing trust

### Notes to help you

This form is designed to be used where you'd like to assign your policy to an existing trust. It's designed to be used with Prudential International products that are to be assigned to an absolute or discretionary trust. If you'd like to use this Draft Deed with other trusts, you'll need to check the Trust Provisions to ensure the trust has the relevant powers.

Prudential International Assurance plc cannot accept responsibility for the use of this form as its suitability depends upon each investor's own individual, separate circumstances. Before considering the use of any part of this form, the investor(s) should discuss matters with their legal professional adviser(s).

This form is divided into sections. **Notes** are provided at the end of each section to help you to complete it. Please make sure you complete ALL sections of the form.

If you have any queries on this form please contact your Financial Adviser.

➤ for **International Portfolio Bond** call us on **0345 528 0655** or from overseas **+44 1316081767**

We might record your call for training and quality purposes.

For **Offshore Prudential International products** – to find out more about how we use your personal data please visit: [www.prudential-international.com/en/mydata-privacyfaircollectionnotice/](http://www.prudential-international.com/en/mydata-privacyfaircollectionnotice/)

For **Onshore Prudential International products** – to find out more about how we use your personal data please visit: [www.pruadviser.co.uk/pdf/W7403.pdf](http://www.pruadviser.co.uk/pdf/W7403.pdf)

Please use **black ink** and write in **CAPITAL LETTERS** or tick as appropriate. Any corrections must be initialled – **don't use correction fluid** as this will invalidate this draft deed.

For **International Portfolio Bond**, please send this form to:

**Prudential International,  
PO Box 5177,  
Worthing  
BN11 9HJ.**

For all **other Prudential International products**, please send this form to:

**Prudential International,  
Stirling  
FK9 4UE.**



## Section 2 – Additional information

This Draft Deed is supplemental to a Declaration of Trust made by:<sup>5</sup>

On

D	D	M	M	Y	Y	Y	Y
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The assignors is/are the policyholder(s) of the following plan/bond (give policy numbers)

issued by Prudential International Assurance plc.

Is the trust a corporate trust?

Yes  No

Please provide details of all beneficial owners of the trust in Section 3 below.

Please note, we do not require information on beneficial owners where the Trust is (a) a regulated or tax-approved pension or retirement benefit scheme; or (b) the Trustee is a regulated credit or financial institution.

## Section 3 – Beneficial owner details

Please list ALL beneficial owners with an interest in the asset.<sup>6</sup>

If you don't provide all requirements this will result in a delay.

### First or only beneficial owner<sup>7, 8</sup>

Surname:

Full forenames:

Mr  Mrs  Miss  Ms  Other

Address:

<input type="text"/>
<input type="text"/>
<input type="text"/>
<input type="text"/>
Postcode: <input type="text"/>

Date of birth: 

D	D	M	M	Y	Y	Y	Y
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Holding % (whole % only)  %

Capacity:

(eg: director, settlor, protector, beneficiary, trustee)

### Second beneficial owner (if applicable)

Surname:

Full forenames:

Mr  Mrs  Miss  Ms  Other

Address:

<input type="text"/>
<input type="text"/>
<input type="text"/>
<input type="text"/>
Postcode: <input type="text"/>

Date of birth: 

D	D	M	M	Y	Y	Y	Y
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Holding % (whole % only)  %

Capacity:

(eg: director, settlor, protector, beneficiary, trustee)

### Notes

<sup>5</sup> Please submit an original or certified copy of the trust deed.

<sup>6</sup> Prudential International Assurance plc requires this information so that we can meet our legal and regulatory obligations. We are required to identify and verify those persons or entities that are beneficial owners of the Applicant. A beneficial owner is a person or entity that has an interest in the bond or that will receive a benefit arising from payout of the bond.

<sup>7</sup> If there are more than two beneficial owners please photocopy this page, complete and return with this draft deed.

<sup>8</sup> A beneficial owner of a trust includes the Settlor, the Trustees, the Protector (if any), and all Beneficiaries.

Where a Beneficiary of the trust is a corporate entity, the individual shareholders with a shareholding or controlling interest of 25% or more (held directly or indirectly through another legal entity) or persons who exercises control over the management of the company, are considered to be the beneficiaries of the trust in respect of the corporate entity's interest in the trust. For more details on beneficial owners of trusts, please refer to our **AML Guide (IPBB10303)**.



## Section 5 – Declaration and signatures<sup>9, 10, 11</sup>

### The parties to this Draft Deed declare as follows:

The assignor irrevocably assigns and conveys the policy and all benefits and monies payable under it to the trustees to hold for the purposes and subject to the powers and provisions of the existing trust so far as the same are now subsisting and capable of taking effect. The trustees accept the assignment as evidenced by their signature to this Draft Deed.

<b>1. Name of first assignor</b> <input type="text"/>	Signature <input type="text" value="X"/>
In the presence of: <i>name of witness</i> <input type="text"/>	<b>Witness address</b> <input type="text"/> <input type="text"/> <input type="text"/>
<b>Witness signature</b> <input type="text" value="X"/>	

<b>2. Name of second assignor (if applicable)</b> <input type="text"/>	Signature <input type="text" value="X"/>
In the presence of: <i>name of witness</i> <input type="text"/>	<b>Witness address</b> <input type="text"/> <input type="text"/> <input type="text"/>
<b>Witness signature</b> <input type="text" value="X"/>	

<b>3. Name of first trustee</b> <input type="text"/>	Signature <input type="text" value="X"/>
In the presence of: <i>name of witness</i> <input type="text"/>	<b>Witness address</b> <input type="text"/> <input type="text"/> <input type="text"/>
<b>Witness signature</b> <input type="text" value="X"/>	

<b>4. Name of second trustee (if applicable)</b> <input type="text"/>	Signature <input type="text" value="X"/>
In the presence of: <i>name of witness</i> <input type="text"/>	<b>Witness address</b> <input type="text"/> <input type="text"/> <input type="text"/>
<b>Witness signature</b> <input type="text" value="X"/>	

### Notes

<sup>9</sup> All **assignors and trustees** must sign this Draft Deed and have their signatures witnessed. **Witnesses must** be over 18 and independent of the trust.

<sup>10</sup> If there are more than two assignors or trustees, please photocopy this page, complete and send it in with this form.

<sup>11</sup> On assignment into trust, **any existing regular withdrawals or ongoing adviser charges will cease** and will only re-start when we receive a new instruction from the trustees.

## To be completed by your Financial Adviser

Adviser name:

Adviser reference no:

Telephone number:

Fax number:

Address:

Postcode:

Email address:

If there are more than 2 trustees, please photocopy this page, complete and send in with this draft deed.

### Party A

Name of First Trustee (*in full*)

Date of birth:

D	D	M	M	Y	Y	Y	Y
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Address of First Trustee:

Postcode:

### Party B

Name of Second Trustee (*in full*)

Date of birth:

D	D	M	M	Y	Y	Y	Y
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Address of Second Trustee:

Postcode:

**Please complete the following and ensure that all necessary documentation accompanies this draft deed.** If you don't provide all requirements this will result in a delay. Please note that interest will not be credited to payments received prior to the receipt of all documentation requirements. **To avoid this, all required documentation must be submitted at the same time as this draft deed, or promptly thereafter.**

I/We certify that to the best of my/our knowledge, the intended beneficiaries of the trust/nominee company are not resident in a country on Prudential International's prohibited countries list (as published by Prudential International)

I enclose up to date AML documentation, including personal identification <sup>12</sup> and address verification for the assignor(s).

I enclose AML documentation including personal identification <sup>12</sup> and address verification for all trustees and beneficial owners

All beneficial owners of the trust have been identified in Section 3

Please ensure completed **Tax Residency Self-Certification Form (INVF11804)** is completed and submitted with this Deed

I enclose an original or certified copy of the trust deed

**For International Portfolio Bond** – If a corporate trust, I enclose the completed **Declaration of beneficial ownership form (NIPB515508)**

**OR**

For all **other Prudential International products** – If a corporate trust I enclose the completed **Declaration of beneficial ownership form (INVF11577)**

### Notes

<sup>12</sup> For full details, please see our **AML Guide (IPBB10303)**.





The registered office of Prudential International is in Ireland at Montague House, Adelaide Road, Dublin 2. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is deemed authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority's website. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.